



THIRD YEAR EXAMINATIONS IN BACHELOR OF COMMERCE (EXTERNAL)-2011/2012  
HELD IN NOVEMBER / DECEMBER-2013

**COM 36 COMPUTERIZED ACCOUNTING SYSTEMS**

Answer all questions.

Time: 03 hours

**Question No. 01**

(a) What do you mean by source documents? Explain

(08 Marks)

(b) Explain the followings.

- i. Invoice
- ii. Proforma Invoice
- iii. Quotation

(12Marks)

(Total 20 Marks)

**Question No. 02**

- a. Explain the steps to be taken to computerize the accounting system.
- b. Distinguish Manual and Computerized Accounting.
- c. Explain the limitations of computerized accounting system.
- d. Explain security of Computerized Accounting System (CAS) and security features generally available in CAS.

(20 Marks)

**Question No. 03**

Write the steps to enter the transactions into the computer based recording system in quick book 2009.

- a. 01<sup>st</sup> November, 2012 a business Partner joined with business with sum amount of cash Rs. 2,000,000.00.
- b. 04<sup>th</sup> November 2012 opened current account with Hatton National Bank and deposited Rs. 50,000.00.

- c. 08<sup>th</sup> November 2012, purchased 60 number of Apple Brand mobile phone (I-4) for cash Rs. 30,000.00 each from Softologic Co.
- d. 12<sup>th</sup> November, 2012 sold 10 numbers phone (I-4) for cash to Perera & Co. Rs. 35,000.00 each.
- e. 15<sup>th</sup> November 2012, the company appointed 5 permanent Management Assistance for salary of Rs. 25,000 per month ( EPF- 8% - employee contribution and ETF – 3% - Company contribution).
- f. 18<sup>th</sup> November 2012 Perera & Co. returned 5 numbers of phones.
- g. 20<sup>th</sup> November paid for wages Rs. 1,000.00 and transport Rs. 750.00
- h. 30<sup>th</sup> November 2012, depreciation for plant and machinery (3,000,000.00) 1% per month.
- i. 30<sup>th</sup> November 2012 inventory adjustment on phone 3 lost at store.
- j. 30<sup>th</sup> November 2012 VAT for third quarter Rs. 20,000.00 paid to Department of Inland Revenue.

(30 Marks)

**Question No. 04**

- a. What are the strategies used for designing inventory code in Sage line 50.
- b. Write steps to the following transaction using Sage line 50 version
  - i. Payment made in advance
  - ii. Make a purchase return
  - iii. Create a fixed assets for depreciation purpose
  - iv. Create an inventory item

(10 Marks)

**Question No. 05**

Write short notes to the following.

- (a) Credit Memo
- (b) VAT input and VAT output
- (c) Backup and restore
- (d) Adding account numbers to the accounts
- (e) E-accounting

(20 Marks)